

## Message Text

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ORIGIN OPIC-06

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FM SECSTATE WASHDC

TO AMEMBASSY RABAT PRIORITY

UNCLAS STATE 227287

E.O. 11652: N/A

TAGS: MO, EINV

SUBJ: STATEMENT FOR OPIC 1974 ANNUAL REPORT

1. REQUEST YOUR HELP IN CLEARING STATEMENT ON BENEFITS OF FOREIGN INVESTMENT BY KING OR MINISTER OF FINANCE FOR USE IN OPIC'S ANNUAL REPORT FEATURING 16 DEVELOPING NATIONS. MOROCCO IS ONLY ONE OF GROUP FAILING TO RESPOND. UNLESS RECEIVED SOONEST, STATEMENT MUST BE DROPPED FROM REPORT. ALSO OPIC NEEDS PHOTO OF PERSON MAKING STATEMENT.

2. FOR YOUR GUIDANCE IN MAKING CLEAR THE NATURE AND LENGTH OF THE STATEMENT DESIRED, OPIC HAS PREPARED THE FOLLOWING LANGUAGE.

3. BEGIN TEXT: SOCIAL AND ECONOMIC DEVELOPMENT PLANS HAVE HELPED TO GUIDE MOROCCO THROUGH THE POST-INDEPENDENCE PERIOD OF ITS HISTORY, AND THE NATION IS MAKING MARKED PROGRESS TOWARDS ITS ULTIMATE GOAL OF ESTABLISHING A MORE REWARDING WAY OF LIFE.

4. BECAUSE THE NATION DEPENDS HEAVILY ON AGRICULTURE, MUCH OF THE THRUST OF PREVIOUS PLANS HAS BEEN DIRECTED TOWARD  
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THE DEVELOPMENT OF A BASICALLY SOUND INFRASTRUCTURE AND

THE DEVELOPMENT OF NEW AGRICULTURAL METHODS AND TECHNIQUES DESIGNED TO MAKE THIS IMPORTANT AREA STRONGER AND MORE EFFICIENT. HOWEVER, UNDER THE PRESENT PLAN, EXTENDING FROM 1973 TO 1977, INCREASING EMPHASIS IS DIRECTED TOWARD RAISING THE LEVEL OF INDUSTRIAL CAPACITY TO ACHIEVE A BALANCE WITH AGRICULTURE AND RELATED ACTIVITIES.

5. A MAJOR FACTOR IN THE IMPLEMENTATION OF THIS PLAN WILL BE THE ATTRACTION OF THE MORE FOREIGN INVESTMENT, PARTICULARLY IN THOSE PROJECTS WHICH WILL FOSTER THE TRANSFER OF TECHNOLOGY AND SKILLS TO MOROCCANS AND, AT THE SAME TIME, CONTRIBUTE TO THE STRENGTHENING OF THE GENERAL ECONOMY. MOROCCO HAS AN EXCELLENT AND MOBIL LABOR FORCE AND AN INFRASTRUCTURE WHICH CAN HANDLE AN EXPANDING INDUSTRIAL CAPABILITY. IT ALSO HAS PASSED INVESTMENT LAWS DESIGNED TO ALLOW FOR PROFITABLE OPERATION AND THE DEVELOPMENT OF NEW MARKETS BOTH IN MOROCCO ITSELF AND IN THE COUNTRIES OF THE MEDITERRANEAN AREAS.

6. WE WELCOME FOREIGN INVESTORS WHOSE UNDERSTANDING OF MOROCCO'S NEEDS AND INTEREST IN PARTICIPATING IN A FUTURE OF GROWTH AND DEVELOPMENT WILL MAKE THEM BOTH PARTNERS AND FRIENDS. KISSINGER

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